

**J. Sargeant Reynolds Community College
Course Content Summary**

Course Prefix and Number: ACC 217 **Credit Hours:** 3

Course Title: Analyzing Financial Statements

Course Description:

Explains the generation and limitations of data, techniques for analyzing the flow of a business's funds, and the methods of selecting and interpreting financial ratios. Offers analytical techniques through the use of comprehensive case studies. Highlights the evolution of financial statement -transfer business programs, and non-curricular students.

Course Prerequisites and Co-requisites:

Prerequisite: ACC 211 or equivalent

Student Learning Outcomes:

Upon completing the course, the student will be able to

- Demonstrate an understanding of financial statements and annual reports;
- Demonstrate an understanding of the need and uses of financial analysis in business;
- Demonstrate an understanding of financial analysis data for decision-making purposes; and
- Define and discuss the methods used to determine ratios and other analytical means data used by a firm, which provides information regarding solvency, profitability, and stability.

Major Topics to Be Included:

- Financial statement preparation and fundamental accounting concepts
- Ability to understand and evaluate an annual report of a publicly held company
- Basics of analysis, including liquidity measures of short-term assets and related liabilities, long-term debt paying ability, and profitability
- Trend analysis and other financial information, including working capital, cash flow, and statement of changes in financial position

Effective Date/Updated: July 12, 2018